

2020

IGNITE
THE JOY OF GIVING



CDMF
Catholic Diocese of Madison *Foundation*

A NOTE FROM THE EXECUTIVE DIRECTOR

2019-2020 Fiscal Year

Greetings! As your Foundation's director, it is a great pleasure to introduce myself and share the many impacts of your generosity through our annual report. As a Wisconsin native, it has been a gift for my family to return home after spending the last 13 years on active duty in the US Army. Transitioning my service from our country to the Church has been a tremendous blessing. I spent much of the year getting to know many of you and look forward to witnessing the incredible work our parishes, schools, and apostolates continue to undertake in service to the Body of Christ.

"Inspirational" has not typically been a word associated with 2020 amid its myriad of challenges. Yet, your abundant charitable response to our Church's needs has been nothing less. An unprecedented year has yielded unprecedented blessings despite the hurdles we continue to face; it is humbling to witness. Two new funds joined the Foundation this year. The Maier Family Endowment supports parishes and apostolates responding to the needs of rural Catholic life, while the Catholic Multicultural Center (CMC) Endowment provides perpetual resources to support the CMC's vibrant ministry to the poor and needy. The St. John Bosco Fund for Tuition Assistance distributed grants supporting over 20 families, while all nine vicariates received grants from the Heart of Mercy (HOME) or McDonald Family Matthew 25:31-46 Endowments, supporting food pantries, resource centers, and other works of mercy.

Did you know that over 50 years, your gift will on average give itself back seven times while growing five-fold? This is the power of endowed giving. As you explore in these pages the fountain of generosity that springs from every corner of the diocese, perhaps this is the year to prayerfully consider a gift or bequest establishing a CDMF fund for a parish not yet represented.



2020 Update

Our Annual Report customarily covers the fiscal year from July to June. But because so much has transpired this year, I'd like to reflect on 2020 as a whole. Internally, the Foundation team took time to assess our purpose and priorities in serving parishes, schools, and ministries. You will see our updated vision, "to ignite the joy of giving in every heart, every home, and every corner of the diocese," as a theme throughout this report and, hopefully, throughout our Foundation's work.

As 2020 closes your additional contributions have grown the Foundation's assets to almost \$60 million. Your gifts continue to provide imperative support to sustain our Church's needs this year. Your magnanimity was on full display as families increased their offertory commitments to combat the challenges parishes faced amid the pandemic. Additionally, the Foundation supported Catholic schools with a significant gift to help overcome their increased financial burdens to re-open. Teachers, parents, and students persisted with flexibility, creativity, and zeal for Catholic education. Your faith and goodwill have certainly ignited the joy of our team.

As this year closes, I offer a prayer for each of you that you may continue to find hope and joy in the salvific work already accomplished in Christ Jesus. Thank you for your kindness. Thank you for your inspiration.

Yours in Christ,

A handwritten signature in black ink that reads "Scott G. Klaas". The signature is fluid and cursive.

Scott G. Klaas
Executive Director, Catholic Diocese of Madison Foundation

ENDOWMENTS

Catholic Ministry

Apostolate for Persons with Disabilities, Diocese of Madison
Provides support to programs serving individuals with disabilities and their families

Catholic Multicultural Center, Madison
Provides assistance for the operations and programs of the Catholic Multicultural Center

Heart of Mercy Endowment (HOME), Diocese of Madison
Provides grants for corporal and spiritual works of mercy



OUR FUNDS

John J. Karsten Memorial, Platteville
Provides assistance to individuals with disabilities at St. Mary's Parish

Maier Family Endowment for Rural Catholic Life, Diocese of Madison
Provides support to parishes and programs that support rural Catholic life

McDonald Family Matthew 25:31-46, Rock County
Provides grants for corporal works of mercy, as listed in Matthew 25, within Rock County

Education

Provides funding to support parish faith formation, Catholic schools, and tuition assistance

St. John Bosco Fund for Tuition Assistance, Diocese of Madison
John Paul Cullen Memorial Scholarship, Janesville
St. Clare of Assisi Parish and St. Victor School, Monroe
St. Dennis Catholic Education, Madison
St. John Vianney, Cure of Ars School, Janesville
St. Joseph School, Baraboo
St. Mary School, Bloomington
St. Peter School, Ashton

Parishes

Provides funding to parish programs and services

Cathedral Parish of St. Raphael, Madison
Queen of All Saints, Fennimore
Ralph Ringelstetter Memorial, (Divine Mercy) Sauk City
St. Ann, Stoughton
St. Mary, Pine Bluff
St. Michael the Archangel, Mt. Horeb
St. Olaf, DeForest
St. Thomas Aquinas, Madison
St. Thomas Aquinas Capital Improvement, Madison

Vocations

Provides funding for the education of seminarians of the Diocese of Madison

Priests for Our Future
Queen of Apostles Vocation

Donor Advised

Provides support for Catholic philanthropic causes within the Diocese of Madison

Gonnering Family

*Additional information about endowments can be found on page 12 of this report

NON-ENDOWED FUNDS

Provides support for parishes or capital projects, with the option to fully expend funds

Bishop Robert C. Morlino Memorial, Diocese of Madison
Pope Saint John Paul II Cathedral, Diocese of Madison
St. Albert the Great, Sun Prairie
St. Augustine, Footville
St. Joseph, East Bristol
St. Martin of Tours, Martinsville
St. Olaf, DeForest (2)
St. Paul, Evansville
St. Peter, Ashton
St. Peter, Madison

I AM SO PROUD OF OUR CATHOLIC COMMUNITY'S SPIRIT DURING THIS TUMULTUOUS YEAR!

GUIDED BY BISHOP HYING, WE SOUGHT PEACE AND FOLLOWED OUR CIVIL LEADERS' ORDERS, AND WHEN NECESSARY TOOK ACTION TO PROTECT OUR RELIGIOUS FREEDOM. CATHOLICS HAVE BEEN TRUE LEADERS IN 2020.

I BELIEVE NOW MORE THAN EVER WE MUST BUILD OUR FINANCIAL ARK AS INDIVIDUAL PARISHES AND AS A DIOCESE TO ENSURE A PERMANENT CATHOLIC CHURCH IN OUR COMMUNITY. THE CDMF WAS ASSEMBLED FOR THIS MISSION AND I PRAY THAT WE CAN MAKE PROGRESS IN THE COMING MONTHS AND YEARS.

Zak Koga
Co-Owner, Karben4 Brewing
CDMF Board Member



THE CDMF IS AN EXCELLENT FOUNDATION TO MANAGE FUNDS FOR CATHOLIC SCHOOLS, PARISHES, PARISH ORGANIZATIONS, AND FAMILY FOUNDATIONS. SJV STARTED OUR RELATIONSHIP WITH CDMF IN OCTOBER OF 2012, AND WE HAVE BEEN VERY PLEASED HAVING OUR FUNDS WITH THEM. THEY CURRENTLY MANAGE OUR SCHOOL ENDOWMENT FUND, AND ANOTHER FAMILY FUND THAT OFFERS NEED-BASED SCHOLARSHIPS FOR STUDENTS TO BE ABLE TO ATTEND OUR CATHOLIC SCHOOL. BESIDES KNOWING THAT OUR FUNDS ARE PRUDENTIALY MANAGED, CDMF GIVES US THE PEACE OF MIND OF KNOWING THAT THESE FUNDS ARE MANAGED ACCORDING TO SOCIALLY RESPONSIBLE GUIDELINES THAT REFLECT OUR CATHOLIC SOCIAL AND MORAL TEACHINGS.

Very Rev. Paul Ugo Arinze
St. John Vianney Parish, Janesville

THE PARISH IS GRATEFUL FOR THE KARSTEN FAMILY'S BENEVOLENCE IN THE DESIRE TO HONOR THEIR SON'S MEMORY. THE MEMORIAL FUND BOOSTS OUR ABILITY TO CARE FOR OUR BROTHERS AND SISTERS WITH PHYSICAL DISABILITIES, AND WE'RE GRATEFUL THAT THE FAMILY HAS MADE THIS SUPPORT POSSIBLE IN PERPETUITY!"

Rev. John Blewett
St. Mary Parish, Platteville
John J Karsten Memorial Endowment



IT'S VERY REASSURING TO WALK INTO A NEW PARISH AND TO KNOW THAT OUR ENDOWED AND NON-ENDOWED FUNDS ARE WITH THE CATHOLIC DIOCESE OF MADISON FOUNDATION. WITH THE CDMF, I CAN BE CONFIDENT THAT OUR FUNDS ARE PROTECTED FOR THE FUTURE AND INVESTED ACCORDING TO CATHOLIC PRINCIPLES.

Rev. Jared Holzhuter
St. Olaf Parish, DeForest



\$53,912,569
2020

\$46,556,727
2018

\$27,653,056
2016

\$12,398,193
2014

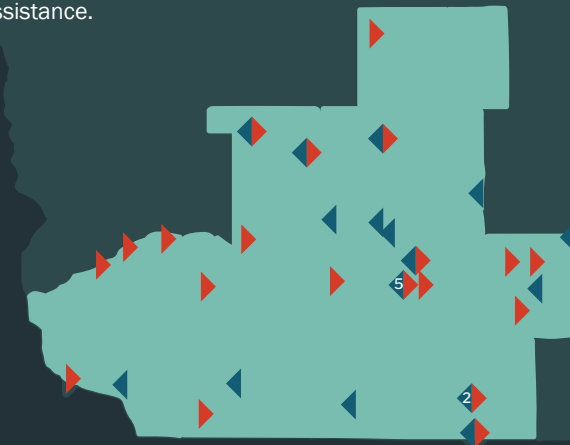
ASSETS

as of June 30, 2020

GRANTS

49 grants and gifts totaling over \$61K were awarded from 2019-2020 distributions, impacting all 9 vicariates, supporting corporal & spiritual works of mercy and tuition assistance for Catholic schools.

▶ Orange triangles represent areas grants/gifts were given to organizations or parishes performing works of mercy. ◀ Blue triangles represent Catholic parish schools who received a grant towards tuition assistance.



As we wrap up the **Priests for Our Future** campaign, we want to extend a special thank you to each of our donors, volunteers, parishes, and prayer partners. This truly was a community effort led by the Holy Spirit. You have generously contributed an astounding \$38 million as of June 30, 2020. The endowment was established to provide education, training, and formation of seminarians who are preparing to serve as our holy priests. Since its first distribution in 2017, the endowment has distributed over \$4 million toward the education of our future priests and 14 seminarians have been ordained into our diocese. Praise be to God! Please continue to pray and support the increase of vocations in our diocese.

PRIESTS FOR OUR FUTURE

EDUCATION

The **St. John Bosco Fund for Tuition Assistance** advocates for the importance of Catholic education in our communities by offering financial aid and making it more accessible to families in need. Over \$27,000 was awarded to parish schools in 2020, enabling more families to provide their children with a Catholic education.

“This grant has been extremely helpful, especially this year. Not only have families lost their jobs due to COVID, but in addition the Catholic School in South Beloit (Rockford Diocese) closed at the end of last school year. OLA picked up 32 students. Many of them were low income students. We welcomed these families to OLA, but still had to incur the extra costs of textbooks, new Chromebooks, desks, chairs, and classroom supplies. While it has been a blessing to increase enrollment, it has also been difficult on the budget. Having the grant to supplement tuition assistance has certainly helped!”

- Trevor Seivert, Principal

Our Lady of the Assumption (OLA), Beloit

**21 families
and schools**

received tuition
assistance to support
Catholic education

The **McDonald Family Matthew 25:31-46 Endowment** provides grants for corporal works of mercy, as referenced in the Gospel of Matthew. Grants help Rock County parishes respond to those in need with mercy.

The 2020 grant was awarded to Our Lady of the Assumption Parish in Beloit for their efforts in the Stateline Mission Outreach program.

**28 grants
over \$35k**

awarded for
works of mercy
from two funds

The program will provide a day center where those suffering from homelessness can do laundry, take a shower, and share a simple meal together. The \$1,650 awarded will assist with the purchase of a washer & dryer and help remodel the facility.

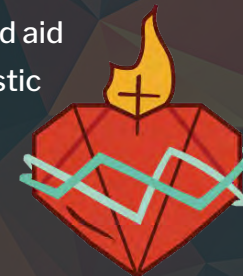
The **Heart of Mercy Endowment (HOME)** equips the Bishop of Madison with supplemental funds to care for his flock. Annual distributions support corporal and spiritual works of mercy throughout the diocese. In 2020, grants assisted homeless resource centers, St. Vincent De Paul parish conferences, food pantries; and organizations providing community meals and emergency housing. Grants also provided aid for those suffering from substance abuse or domestic abuse; as well as furnishing four jails and prisons with both English and Spanish Bibles and Catechisms for inmates.

*Dear Bishop Hyung,
What a wonderful surprise
when we opened our mail!
We want to thank the
Heart of Mercy Endowment
for the generosity to help
run Six Rivers Food Pantry.*

*Also thank you for the
words of encouragement
during these difficult
times.*

*Sincerely,
The Six Rivers Food Pantry*

Six Rivers Food Pantry, Cassville





STEWARDED GOD'S GIFTS

Looking to the Future

So what is an endowment anyway? An endowment is a fund that provides a perpetual source of income. The CDMF manages both endowed and non-endowed funds on behalf of Catholic parishes, schools, and ministries. Donors and organizations identify a charitable interest or organization they wish to support and specify the fund's purpose. While non-endowed funds can be limited in duration, endowments are a permanent resource.

When an initial gift of \$25,000 or more is "endowed," it is invested for long-term growth, and the beneficiary receives a percent distribution each year. Endowments held within the CDMF have up to 4.5% of the fund's 12-quarter rolling averaged total available annually. As the fund grows each year, so does the amount disbursed to the beneficiary. Endowments are a powerful advantage for any organization's financial future.

The initial gift, which may have made an outright impact over three or four years, now has the power to give back for 100+ years. The beneficiary has predictable income from the distribution each year while growing funds for future needs. An endowment is a great way to make any charitable organization more sustainable!

Don't see your parish or school on our list of endowments? Talk to us about leaving a bequest or starting an endowment to fund the future of your organization.

Giving now:

A gift of any amount is gratefully welcomed for any of our existing funds!

The CDMF accepts:

- Monetary gifts by mail
- Appreciated security transfers
- IRA Required Minimum Distributions
- Donor Advised Fund distributions
- Online contributions

Want to learn more? You can find our contact information on pg 15 of this report.

www.diocesemadisonfoundation.org

IN THE END, EVERYTHING HAS BEEN ENTRUSTED TO OUR PROTECTION, AND ALL OF US ARE RESPONSIBLE FOR IT. BE PROTECTORS OF GOD'S GIFTS!

Pope Francis
Inaugural Homily
March 3, 2015



Board of Directors

An independent Board of Directors governs the CDMF. The board is comprised of the Bishop of Madison, the Vicar General, parish priests, along with lay experts representing different walks of life, professional experiences, and regions throughout the diocese. Five standing committees exist to assist with the CDMF's functions: Executive, Investment, Development, Audit & Governance, and Grant Review.

Most Rev. Donald J. Hying

Chairman of the Board
Bishop of Madison

Rev. Msgr. James Bartylla

Vicar General
Diocese of Madison

Michael Arbet

Senior Portfolio Manager
Milestone Investment Advisors
Sacred Hearts of Jesus & Mary,
Sun Prairie

Richard Brachman

Retired Market Chairman
Town Bank
St. Bernard, Middleton

Dennis Breunig

Retired CPA/Partner
Smith & Gesteland, LLP
St. Mary, Pine Bluff

Ann Casey

Retired VP Finance & Operations
Madison Community Foundation
St. Maria Goretti, Madison

Phillip Galassie

Retired COO
Baker Tilly Virchow Krause, LLP
St. John Vianney, Janesville

Chuck Gilbert

Retired Director of Sales
& Marketing Strategy
Hendricks Holding Co.
St. Jude, Beloit

Matthew Gonnering

CEO, Widen Enterprises
St. John the Baptist, Waunakee

Elaine Hathaway

Retired CPA
Family Charitable Fund Advisor
St. Bernard, Middleton

Zak Koga

Co-Owner
Karben4 Brewing
St. John the Baptist, Waunakee

Matthew Lee

Partner, Foley & Lardner LLP
St. Thomas Aquinas, Madison

Joseph Leone

Partner, DeWitt LLP
St. Mary, Pine Bluff

Mark Meloy

CEO, First Business Bank
St. Maria Goretti, Madison

Rev. Timothy Renz

Pastor
St. Joseph, Fort Atkinson

James Rosemeyer

Founder
Rosemeyer Management Group
St. Mary, Platteville

Rev. Randy Timmerman

Pastor
St. Dennis, Madison

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PwC Professor &
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OUR TEAM



Thank you to our fund holders, the Catholic Herald, Melissa Helt, and Karly Jo Photography for contributing photos throughout this report.

Visit us online to make a gift today: diocesemadisondfoundation.org